

NANTERRE (FRANCE)
OCTOBER 1, 2025

CHERY AUTOMOBILE AND FORVIA SIGNED GLOBAL STRATEGIC COOPERATION LETTER OF INTENT

Chery Automobile Co., Ltd., a globally renowned automotive manufacturer that uses cutting-edge technology across its entire range of vehicles, and FORVIA, a global leader in automotive technologies and sustainable mobility solutions, have signed a Letter of Intent to establish a long-term global strategic partnership, leveraging their complementary strengths.

This agreement marks a new step in Chery's international expansion strategy, with the company already serving over 5 million overseas users and holding the top position in China's passenger vehicle exports for more than twenty years. FORVIA, recognized for its technological expertise and global footprint, will fully support Chery's international expansion through its global R&D and manufacturing footprint, contributing to:

- Technology innovation
- Supply chain optimization
- Quality system development
- Localized end-to-end services
- Sustainable growth initiatives

Both parties commit to advancing ESG and dual-carbon goals, enhancing each other's reputation, and expanding cooperation fields. Localized supply and after-sales services will help Chery meet regional requirements and reduce logistics costs.

To ensure alignment and continuous improvement, the parties will establish regular management-level communication and joint learning mechanisms across technology, quality, and operations.

This Letter of Intent serves as a non-binding framework, expressing the shared intention of both parties to collaborate on specific projects, which will be governed by separate contracts as opportunities arise.

PRESS

Christophe MALBRANQUE
Group Influence Director
+33 (0) 6 21 96 23 53
christophe.malbranque@forvia.com

ANALYSTS / INVESTORS

Adeline MICKELER
Group Vice President Investor Relations
+33 (0) 6 61 30 90 90
adeline.mickeler@forvia.com

Sébastien LEROY
Group Deputy Investor
Relations Director
+33 (0) 6 26 89 33 69
sebastien.leroy@forvia.com

About FORVIA

FORVIA, a global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2024, the Group achieved a consolidated revenue of 27 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC SBT 1.5° indice. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com

"Our partnership with Chery -supported by FORVIA's global capabilities and local execution, as we do in Europe, particularly in Spain- illustrates our commitment to enabling customer success worldwide. By aligning FORVIA's advanced technologies and industrial footprint with Chery's international growth strategy, we are confident in our ability to jointly capture new market opportunities, accelerate sustainable value creation, and set new standards of performance in the automotive industry. Based on the momentum we're seeing, this new Letter of Intent takes our already strong collaboration to a next level." **said Martin Fischer, Chief Executive Officer of FORVIA.**

CHERY, a key strategic customer for FORVIA

One of China's most successful automakers, Chery has achieved impressive growth of 38.4% over the previous year. It currently represents 9% of the Chinese market share and ranks second in sales among Chinese automotive brands. Chery has also been China's leading passenger vehicle exporter for 22 years.

FORVIA and Chery have a strong relationship based on mutual trust and respect, with several programs currently underway for our Seating, Interior and Electronic business groups.

PRESS

Christophe MALBRANQUE

Group Influence Director
+33 (0) 6 21 96 23 53
christophe.malbranque@forvia.com

ANALYSTS / INVESTORS

Adeline MICKELER

Group Vice President Investor Relations
+33 (0) 6 61 30 90 90
adeline.mickeler@forvia.com

Sébastien LEROY

Group Deputy Investor
Relations Director
+33 (0) 6 26 89 33 69
sebastien.leroy@forvia.com

About FORVIA

FORVIA, a global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2024, the Group achieved a consolidated revenue of 27 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC SBT 1.5° indice. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com