

Not for distribution, directly or indirectly, in the United States, Canada, Australia or Japan

NANTERRE (FRANCE)
MARCH 11, 2024

FORVIA USES ITS NEWLY ISSUED €1.0 BILLION EURO BOND TO REPURCHASE €800 MILLION OF EXISTING 2025 AND 2026 NOTES, THUS EXTENDING AVERAGE DEBT MATURITY

- Issuance of a dual-tranche senior bond of 5 and 7-year maturity
- Net proceeds were primarily used to partially refinance approximately €580 million of 2025 maturity and approximately €220 million of 2026 maturity accepted for purchase in concurrent tender offers
- Additional net proceeds intended to repay other Group debts

FORVIA has successfully closed its previously announced offering of one billion euros in aggregate principal amount of senior notes, consisting of €500 million 5.125% senior notes due 2029 and €500 million 5.50% senior notes due 2031. The new notes are listed on the Global Exchange Market of Euronext Dublin.

Taking into consideration the interest rate pre-hedging arrangement executed in December 2023 and January 2024, the economic yield of the new notes for FORVIA amounts to 4.96% for the notes due 2029 and 5.37% for the notes due 2031 (on a non-IFRS basis).

Both tranches of the new senior notes obtained credit rating in line with the long-term credit rating of FORVIA (i.e. "BB+" by Fitch Ratings, "Ba2" by Moody's and "BB" by Standard & Poor's).

The associated tender offers for the repurchase of FORVIA's existing 2.625% senior notes due 2025 and existing 7.250% sustainability-linked notes due 2026 also settled today. FORVIA accepted the tenders of €800 million in aggregate principal amount of such notes, consisting of €580,254,000 in aggregate principal amount of its 2.625% senior notes due 2025 and €219,746,000 in aggregate principal amount of 7.250% sustainability-linked notes due 2026, which has now been cancelled.

FORVIA intends to use the remaining net proceeds to repay certain outstanding indebtedness.

These transactions allow the Group to efficiently manage its liabilities and extend its average debt maturity.

Olivier Durand, Chief Financial Officer of FORVIA, declared: *"This double operation of bond issue and repurchase of existing maturities is in line with the Group's financial strategy, consisting of taking advantage of market opportunities to optimize its financing costs, on the one hand, and to actively manage its maturities on the other hand. The pricing of the two tranches at 5 and 7 years mirrors the confidence of credit investors in FORVIA's signature and its ability to accelerate its debt reduction, which remains our top priority."*

PRESS

Christophe MALBRANQUE

Group Media Relations Director
+33 (0) 6 21 96 23 53
christophe.malbranque@forvia.com

Iria MONTOUTO

Group Media Relations Officer
+33 (0) 6 01 03 19 89
iria.montouto@forvia.com

ANALYSTS/INVESTORS

Marc MAILLET

Group Head of Investor Relations
+33 (0) 1 72 36 75 70
marc.maillet@forvia.com

Sébastien LEROY

Group Deputy Investor Relations Director
+33 (0) 6 26 89 33 69
sebastien.leroy@forvia.com

About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With close to 260 industrial sites and 78 R&D centers, 153,000 people, including 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of six Business Groups and a strong IP portfolio of over 13,400 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. In 2023, the Group recorded consolidated sales above 27 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com

IMPORTANT NOTICE

This document is not an offer of securities for sale in the United States. The notes being offered by Forvia (the "Notes") may not be sold in the United States unless they are registered under the Securities Act or are exempt from registration. The offering of Notes described in this announcement has not been and will not be registered under the Securities Act, and accordingly any offer or sale of Notes may be made only in a transaction exempt from the registration requirements of the Securities Act.

It may be unlawful to distribute this document in certain jurisdictions. This document is not for distribution in Canada, Japan or Australia. The information in this document does not constitute an offer of securities for sale in Canada, Japan or Australia.

Promotion of the Notes in the United Kingdom is restricted by the Financial Services and Markets Act 2000 (the "FSMA"), and accordingly, the Notes are not being promoted to the general public in the United Kingdom. This announcement is directed solely at (i) persons located outside the United Kingdom, (ii) persons with professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order and (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000 ("FSMA")) in connection with the issue or sale of any securities of the Issuer or any member of its group may otherwise lawfully be communicated or caused to be communicated (all such persons in (i) – (iv) above being "relevant persons"). Any investment activity to which this announcement relates will only be available to and will only be engaged with relevant persons. Any person who is not a relevant person should not act or rely on this announcement.

The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the Regulation EU 2017/1129, as amended (the "Prospectus Regulation") or an offer to the public.

The offer and sale of the Notes will be made pursuant to an exemption under the UK Prospectus Regulation from the requirement to produce a prospectus for offers of securities. This announcement does not constitute a prospectus within the meaning of the Prospectus Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation") or an offer to the public.

MiFID II professionals/ECPs-only/No PRIIPs KID – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as the Notes are not available to retail investors in EEA.

MiFIR professionals/ECPs-only/No UK PRIIPs KID – Manufacturer target market (UK MIFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No UK PRIIPs key information document (KID) has been prepared as the Notes are not available to retail investors in the UK.

Neither the content of Forvia's website nor any website accessible by hyperlinks on Forvia's

website is incorporated in, or forms part of, this announcement. The distribution of this announcement into any jurisdiction may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, no money, securities or other consideration will be accepted.